



For immediate release

Sale of Green Gas International B.V.

Amsterdam, 23 January 2017. Green Gas International B.V. (“Green Gas” or the “Company”) announces that its shareholders have today completed the sale of the Company by means of a management buy-in for an undisclosed consideration to ML Green Netherlands B.V., a special purpose management buy-in company jointly owned by Mr. Laurent Barrieux and Mr. Martin Vojta.

Commenting on the transaction, Laurent Barrieux and Martin Vojta said:

We are very happy and proud to bring to Green Gas our personal commitment, experience and passion for energy and the environment. We trust that together with existing local management, we will write new pages in Green Gas’s history, reinforcing its current position and opening new areas for development.”

Michiel Tijmensen, outgoing Chief Executive of Green Gas, commented:

“I am pleased to have been involved in the successful restructuring of Green Gas to focus on its core businesses in the Czech Republic, Germany and Poland. This change of ownership is the next logical step, giving the new owners the opportunity to develop the business further from its European base with its strong operational capabilities.”

The selling shareholders were CERCL Green B.V. (a subsidiary of CERCL Holdings Limited, the joint venture between BXR Group and Zdenek Bakala and his family interests), Demeter FCPR, one of the leading independent European private equity funds in cleantech, and UK-based minority private investors.

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About Green Gas (www.greengas.net)

Green Gas is committed to climate change mitigation by converting harmful methane emissions into valuable energy. We have several decades of successful experience of gas drainage, conversion, treatment and management from various sources such as coal mines, landfills, waste water and biogas facilities.

With a team of more than 300 enthusiastic employees, Green Gas operates over 40 clean energy projects in Europe. The valuable experience in utilising low quality of methane (waste) gas by converting it into the most suitable energy (power, heat or fuels) is a unique asset. This enables profitable exploitation of challenging gas sources and upgrade of the gas to future proof cleaner fuels.

Green Gas provides solutions for all phases from gas extraction, energy generation to the sale of the electricity and heat; project design; engineering; project management, procurement and construction; as well as operations and maintenance. We develop sustainable energy projects by using the latest technology to minimize environmental impact. The strong growth in demand in the world for renewable energy sources provides excellent settings for Green Gas to further expand its activities.

With an installed power generating capacity of approximately 100 MWel, Green Gas annually destroys over 100 million m³ of methane and subsequently generates approximately 550 GWhours of electricity. The company has built a strong track record in delivering sustainable services, where currently each year the equivalent of harmful emissions of around 850,000 cars are neutralized whilst providing valuable power and heat to the equivalent of over 170,000 households in the selected regions.

About Laurent Barrieux

Mr. Laurent Barrieux is an experienced energy executive with a long-lasting career in the Czech Republic, in particular the Moravian-Silesian region. Laurent has spent 29 years at Veolia/Dalkia/EDF groups, lately as International Director at Dalkia, EDF Group, responsible for development of international activities. Laurent has successfully closed and integrated several international acquisitions, including the acquisition of ZEC Katowice, the former heat and coal methane business of KHW in Poland. Prior to that, Laurent served as Managing Director of Dalkia/Veolia Czech Republic between 2006 and 2014, as well as Dalkia/Veolia Executive Director for Continental Europe between 2013 and 2014.

About Martin Vojta

Mr. Martin Vojta is experienced corporate finance professional. After several years with BM Management, Martin has now decided to re-orient his career and focus on the support and development of the GGI investment. Martin has been a member of the board of directors of GGI since 2006. Previously, Martin held senior management positions with international energy companies, including NRG Energy, Inc and Alpiq AG (previously Atel), with responsibility for their Business Development and Finance activities in Central and Eastern Europe.